

## Financial EDU – College Savings

| Official Video Statistic  | Statistic Year and Source   |
|---|---|
| There are 73 million children living in America today   | United States. U.S. Census Bureau. <i>Current Population Reports</i> . 1 July 2015. Web. <a href="https://www.childstats.gov/americaschildren/tables/pop1.asp?popup=true">https://www.childstats.gov/americaschildren/tables/pop1.asp?popup=true</a>  |
| College graduates have lifetime earnings nearly two times greater than those without a degree                                     | Brad Hershbein, Melissa S. Kearney, "Major Decisions: What Graduates Earn Over Their Lifetimes." <i>The Hamilton Project</i> . 29 Sept. 2014. Web. <a href="http://www.hamiltonproject.org/papers/major_decisions_what_graduates_earn_over_their_lifetimes/">http://www.hamiltonproject.org/papers/major_decisions_what_graduates_earn_over_their_lifetimes/</a>  |
| College graduates are more likely to land jobs that lead to careers   | Pew Research Center. "The Rising Cost of Not Going to College." <i>PewSocialTrends.org</i> . 11 Feb. 2014 Web. <a href="http://www.pewsocialtrends.org/2014/02/11/chapter-2-public-views-on-the-value-of-education/">http://www.pewsocialtrends.org/2014/02/11/chapter-2-public-views-on-the-value-of-education/</a>  |
| College graduates are less likely to be unemployed  | Alyssa Davis, Will Kimball, Elise Gould. "The Class of 2015." 27 May 2015. <i>Economic Policy Institute</i> . Web. <a href="http://www.epi.org/publication/the-class-of-2015/">http://www.epi.org/publication/the-class-of-2015/</a>  |
| Year after year college tuition continues to increase at a faster rate than financial aid and family incomes                      | The College Board. "The College Board's 2016 Trends in Higher Education." <i>CollegeBoard.org</i> , 26 Oct. 2016. Web. <a href="https://www.collegeboard.org/releases/2016/trends-higher-education-reports-declines-student-borrowing-increases-prices">https://www.collegeboard.org/releases/2016/trends-higher-education-reports-declines-student-borrowing-increases-prices</a>  |
| Student loan debt has ballooned in the past ten years and is now more than 1 trillion dollars.                                    | Andrew Haughwout, Donghoon Lee, Joelle Scally, Wilbert van der Kaauw. "Student Loan Borrowing and Repayment Trends, 2015" United States. Federal Reserve Bank of New York. <i>NewYorkFed.org</i> . 16 Apr. 2015. Web. <a href="https://www.newyorkfed.org/medialibrary/media/newsevents/mediaadvisory/2015/Student-Loan-Press-Briefing-Presentation.pdf">https://www.newyorkfed.org/medialibrary/media/newsevents/mediaadvisory/2015/Student-Loan-Press-Briefing-Presentation.pdf</a> |
| Student loan debt is growing at a rate of \$3,000 per second  | United States. Federal Reserve. "The G.19 Statistical Release, Consumer Credit." <i>FederalReserve.gov</i> . Dec. 2016. Web. <a href="http://www.marketwatch.com/story/every-second-americans-get-buried-under-another-3055-in-student-loan-debt-2015-06-10">http://www.marketwatch.com/story/every-second-americans-get-buried-under-another-3055-in-student-loan-debt-2015-06-10</a>  |
| Families who plan for the cost of college save 3.5X more than those who don't and their children borrow 1/3 less than their peers | Sally Mae. "How America Pays for College 2016." <i>SallyMae.com</i> . Apr. 2016. Web <a href="https://www.salliemae.com/research/how-america-pays-for-college/">https://www.salliemae.com/research/how-america-pays-for-college/</a>  |