☑ Year-end Financial Checklist for Working Professionals

Set yourself up for success in the new year with a financial checkup. Here are some essential year-end tax, planning, and financial housekeeping items to consider.

If you need help, don't hesitate to contact me.

1. **Maximize** contributions to tax-advantaged retirement savings accounts including 401(k), HSA, or IRA accounts.

2. **Reduce** taxes by offsetting capital gains with losses from stocks, bonds, mutual funds, and exchange-traded funds (ETFs).



3. **Evaluate** the progress of your investments toward your retirement, college, and personal savings goals.

4. **Consider** a 401(k) rollover or a Roth conversion to lay the groundwork for tax-efficient withdrawals in retirement.

5. **Think** about giving to charity and track all forms of donation to qualify for tax deductions.





6 **Talk** to your family about your legacy goals and gather your legal, financial and health-related documents.

7 **Simplify** your financial record-keeping by taking advantage of direct deposits, online statements, automatic payments, and retirement investment contributions.

8 **Check** your credit reports. Each of the credit reporting companies is required to provide you with a free copy of your credit report once every 12 months.

9 **Create or update** a family or personal budget.



10 **Revisit** your life and automobile insurance coverage.



Contact Your Financial Advisor

If you need help with any of your planning decisions, don't hesitate to contact me.





